

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

Disposition Parcels

Minimum Disposition Price

R-50a	\$500
R-50b	\$ 25
R-21c1	\$ 75
R-21c2	\$ 75
R-21d1	\$ 75
R-21d2	\$ 75

MEMORANDUM

DECEMBER 18, 1969

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
DISPOSITION PARCELS R-50a, R-50b, R-21c1, R-21c2,
R-21d1, R-21d2
CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

SUMMARY: This memo requests approval of minimum disposition prices for six small parcels in the Charlestown Urban Renewal Area.

The Authority previously approved minimum disposition prices for Parcels R-50, R-21c, and R-21d in the Charlestown Urban Renewal Area. These minor sites are vacant lots or fringe parcels which were made available to the abutting owners for residential reuse.

Subsequent to the approval of a price of \$525 for Parcel R-50, which contained 4,080 square feet, the parcel was subdivided into Parcels R-50a and R-50b in order to adjust a property line. Parcel R-50a now contains 3,900 square feet and Parcel R-50b contains 180 square feet. In accordance with the opinion of both reuse appraisers, it is recommended that the identical square foot valuation be utilized resulting in a value of \$500 for Parcel R-50a and \$25 for Parcel R-50b.

Disposition Parcels R-21c and R-21d, each containing 992 square feet and each valued at \$150, have also been equally subdivided into parcels containing 496 square feet each and are to be disposed of to the abutting owners. Utilizing the square foot value as established by both reuse appraisers, it is recommended that the four parcels R-21c1, R-21c2, R-21d1 and R-21d2 receive a disposition price of \$75 each.

It is recommended that the Authority adopt the attached Resolution approving minimum disposition prices as indicated for the parcels listed thereon.

Attachment